



REGIONAL OFFICE, BHOPAL

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E-Auction Sale Notice

30 DAYS SALE NOTICE UNDER THE SARFAESI ACT-2002 AND RULES THERE UNDER e-AUCTION ON **10.02.2020**
SALE OF IMMOVABLE PROPERTIES BY E-AUCTION UNDER SARFAESI ACT, 2002 (NO. 54 OF 2002) & RULES

Sale of Immovable Properties mortgaged to Bank under Securitization and Reconstruction Of Financial Assets and Enforcement of Security Interest Act, 2002(No. 54 of 2002 whereas the Authorized Officer of Central Bank of India had taken possession of the following properties pursuant to the notice issued under section 13(2) of SARFAESI Act-2002 in the following Loan Accounts with right to sell in the same on “AS IS WHERE IS” ,AS IS WHAT IS” ,”WHATEVER THERE IS” and “WITHOUT RECOURSE” basis for realization of bank’s dues and whereas consequent upon failure to repay the dues, the undersigned in exercise of power conferred under section 13(4) of the said Act proposes to realize the Bank’s dues by sell of the said properties. The sale will be done by the undersigned through e-Auction platform provided at the below mentioned Web portal.

Description of the Property:

Name of the Borrower & Branch	Lot No.	Brief Description of Property	Dues Of Bank	Reserve Price (Rs.) EMD Value Bid Increment Value (Rs.)	Date & Time of Inspection of the property	Last date & EMD / Bid submission	Date & Time of e-Auction
Mr. Akshansh Khare SO Babulal Khare	1	Property Owner : 1.Mr. Akshansh Khare SO Shri Babu Lal Khare Address :- Residential Flat No. C-1, Type-1, ground floor, plot no.G-3/544-C, Gomti apartment, near savoy complex, Gulmohar Village- Bawadiakalan Tehshil- Huzur, District- Bhopal.	Rs.1179560/ plus Interest and Other Charges	1150450/- 115000/- 10,000/- (Ten Thousand)	Till 05.02.2020 between 11.00 AM TO 5:00 PM	On or before 07.02.2020 before 4.00 PM	10.02.2020 between 12 noon TO 2.00 P.M. (With auto extension clause in case of bid in last 5 minutes before closing)

E-Auction Terms and Conditions:

- The auction will be “Online E-auctioning” through website <https://www.mstcecommerce.com>
- The intending bidders should register their names at portal <https://www.mstcecommerce.com> and get their User ID and password free of cost also prospective bidder may avail online training on e-Auction from website: <https://www.mstcecommerce.com> .



3. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT/Fund Transfer on or before 4:00 PM of Date: 07.02.2020 to the designated account, the details of which are given as under:-
 - Account name : Central Bank Bill Pay
 - Account No. : 3603991722
 - IFSC Code : CBIN0283343
 - Name of Bank : Central Bank of India
4. After Registration by the bidder in the Web Portal, the intending bidder/ purchaser is required to get the copies of the following documents uploaded in the Web Portal before last date of submission of the bid(s) viz. i) Copy of the NEFT/RTGS Challan / Detail Of DD; ii) Copy of PAN Card; iii) Proof of Identification (KYC) viz. self-attested copy of Voter ID Card/ Driving License/ Passport/Aadhar Card etc. iv) Copy of proof of address; without which the bid is liable to be rejected.
5. EMD amount shall be adjusted in case of the highest /successful bidder, otherwise refunded within 7 working days of finalization of sale. The EMD shall not carry any interest.
6. The interested bidder may inspect the property at site between **11:00 AM TO 05.00 P.M** before 05.02.2020 by contacting concerned branch - Central Bank Of India – Gulmohar Branch Tel No.-7247414168, 7024115041.
7. Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10000.00/- (Rupees TEN THOUSAND ONLY). The bidder who submits the highest bid (not below the Reserve price) on closure of Online Auction shall be declared as successful bidder subject to approval of the Authorized Officer.
8. The successful bidder shall deposit 25% of the bid amount (inclusive of EMD already paid) immediately on the sale being knocked down in his / her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him / her shall be forfeited.
9. All the charges including dues to any authority, conveyance, stamp duty and registration charges etc., as applicable shall be borne by the successful bidder only.
10. Bank reserves the right to postpone / cancel or vary any of the terms and conditions of the auction without assigning any reason thereof.
11. For further details contact – Mr. Ritesh Nath Mo: 9668551395 email i.d. : rnath@mstcindia.co.in

STATUTORY 30 DAYS SALE NOTICE UNDER RULE 8(6) OF THE SARFAESI ACT, 2002

The borrower/ guarantors are hereby notified to pay the sum as mentioned above along with up to date interest and ancillary expenses before the date of e-Auction, failing which the property will be auctioned/ sold and balance dues, if any, will be recovered with interest and cost.

Date : 22.01.2020
Place : Bhopal

Authorized Officer
CENTRAL BANK OF INDIA